



ANNOUNCEMENT OF SUMMARY OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

Board of Directors of **PT Indocement Tunggul Prakarsa Tbk**, located in South Jakarta and addressed at Wisma Indocement Building 13th floor, Jenderal Sudirman Street Kaveling 70-71, *Rukun Tetangga* 003, *Rukun Warga* 003, Setia Budi, South Jakarta Municipality (the "**Company**"), hereby announces the Summary of Annual General Meeting of Shareholders (the "**Meeting**") financial year 2022 as follows:

I. Date, Time, Venue and Agenda

- The Meeting was held on Wednesday, 17 May 2023, at 2.17 PM Western Indonesian Time until 3.42 PM Western Indonesian Time, at Melati Room, Wisma Indocement Building ground floor, Jenderal Sudirman Street Kaveling 70-71, Jakarta 12910.

Meeting's Agenda:

1. Approval of the Company's Annual Report including supervisory report of the Board of Commissioners and ratification of the Company's Consolidated Financial Statements for financial year 2022.
2. Appropriation of the Company's net profit for financial year 2022.
3. Appointment of public accountant firm to audit the Company's book for financial year 2023.
4. Changes of the members of the management of the Company.
5. Determination of the salary and other allowances for the Board of Directors and honorarium of the Board of Commissioners of the Company.

II. The attendance of the Board of Commissioners and the Board of Directors

The Meeting was attend by:

Board of Commissioners:

President Commissioner	: Kevin Gerard Gluskie
Vice President Commissioners/ Independent Commissioners	: Simon Subrata
Independent Commissioners	: Franciscus Welirang
Commissioner	: Doctor Lorenz Näger
Commissioner	: Juan Francisco Defalque
Commissioner	: René Samir Aldach

Board of Directors:

President Director	: Christian Kartawijaya
Vice President Director	: Benny Setiawan Santoso
Director	: Hasan Imer
Director	: Ramakanta Bhattacharjee
Director	: Troy Dartojo Sopotro
Director	: David Jonathan Clarke
Director	: Oey Marcos



III. Attendance of Independent Parties

- Eddy Rintis S.E., CPA, Ichsan Arifanto and Lukmanul Arsyad from Public Accounting Firm "Tanudiredja, Wibisana, Rintis and Partner" (member of PricewaterhouseCoopers).
- Deni Thanur S.E., S.H., M.Kn., Notary.
- Harsoyo and Diah Irianti from PT Raya Saham Registra.

IV. Total and percentage of shareholders' attendance

The Meeting was attended by the shareholders or their legitimate proxies amounting to 2,980,156,917 (two billion nine hundred eighty million one hundred fifty six thousand nine hundred seventeen) shares or 86.858% (eighty six point eight five eight percent) of **3,681,231,699** (three billion six hundred eighty one million two hundred thirty one thousand six hundred ninety nine) total shares minus the shares controlled by the Company due to the Company's shares buyback amounting to **250,158,300** (two hundred fifty million one hundred fifty eight thousand three hundred) shares. In accordance with Company's Register of Shareholders on 17 April 2023 until 4.00 PM Western Indonesian Time.

V. Providing opportunities to raise questions and convey opinions

In discussing each agenda of the Meeting, the shareholders were given the opportunity to raise questions and/or convey opinions regarding the agenda of the Meeting.

VI. Mechanism of the decision making

- a. The resolution of the Meeting was made under deliberation of consensus mechanism.
- b. In the case that deliberations for consensus is failed to be reached, the resolution shall be conducted by voting. Voting is carried out verbally by raising hands and handling over the ballot cards for the shareholders or their legitimate proxies who attend physically and for the shareholders or their legitimate proxies who attend the Meeting electronically cast vote through Electronic General Meeting System ("eASY.KSEI") facility of KSEI.

VII. Questions, Results of voting and Resolutions of the Meeting

1. 1st Agenda:

Number of shareholders who submit questions and/or convey opinions: 1 (one) shareholder.

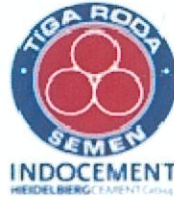
Voting Results:

Agree	Disagree	Abstain	Total Agree Vote
2,947,874,582	16,089,109	16,193,226	2,964,067,808
or	or	or	or
98.917%	0.540%	0.543%	99.460%

Resolutions:

1. To approve and accept the Annual Report of the Company, including the supervisory report from the Board of Commissioners for financial year 2022.

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2. To ratify the Company's consolidated financial statements of the financial year 2022, which consist of the consolidated balance sheet and statement of income and with its explanation which has been audited by the Public Accounting Firm "Tanudiredja, Wibisana, Rintis and Partner" (member firm of PricewaterhouseCoopers) with "present fairly, in all material respects" pursuant to its letter number: 00359/2.1025/AU.1/04/0230-3/1/III/2023 dated 27 March 2023 and declare that the consolidated financial statements of the Company for the financial year 2022 have been submitted to the Otoritas Jasa Keuangan and the Indonesia Stock Exchange on 27 March 2023 through the Extensible Business Reporting Language in the integrated electronic reporting system of the Otoritas Jasa Keuangan and the Indonesia Stock Exchange and has been published on the Company's website remain of unchanged and therefore it is not necessary to be published pursuant to Article 68 paragraph 4 of Law No. 40 of 2007 concerning Limited Liability Companies and its amendments.
3. To give full acquittal and discharge (*volledig acquit et de charge*) to all members of the Board of Directors and Board of Commissioners of the Company, for all managerial and supervisory actions that has been conduct in the financial year ended on 31 December 2022, as long as those actions are reflected in the annual report and recorded in the Company's consolidated financial statements for financial year 2022, and not a criminal offense or breach of the prevailing laws and regulations.

2. 2nd Agenda:

Number of shareholders who submit questions and/or convey opinions: none.

Voting Results:

Agree	Disagree	Abstain	Total Agree Vote
2,966,700,117	118,500	13,338,300	2,980,038,417
or	or	or	or
99.548%	0.004%	0.448%	99.996%

Resolutions:

To approve the appropriation of the Company's net profit for the year 2022 that attributable to the owner of the parent company of the Company in the amount of **Rp1,842,434,097,265 (one trillion eight hundred forty two billion four hundred thirty four million ninety seven thousand two hundred sixty five Rupiah)** as follows:

- a. Distribute cash dividends to the Company's shareholders in the amount of **Rp160 (one hundred sixty Rupiah)** per 1 (one) share, without taking into account the number of shares controlled by the Company due to the buyback of shares by the Company (treasury shares), with total dividends of Rp548.971.743.840 (five hundred forty eight billion nine hundred seventy one million seven hundred forty three thousand eight hundred forty Rupiah).



- b. The remaining net profit for the financial year 2022 after the distribution of the cash dividend will be recorded as part of the undetermined retained earnings balance.
- c. The shareholders who are entitled to receive the dividend are those whose names are registered in the Company's Register of Shareholders **Tuesday, 30 May 2023 at 4:00 PM Western Indonesian Time.**
- d. Grant authorization and proxy to the Company's Board of Directors with substitution rights to decide on schedule including term and condition of dividend payout to the shareholders duly eligible based on the regulation of the Indonesian Stocks Exchange, cum dividend period for regular market and negotiation market on Friday, 26 May 2023 and its ex-dividend on Monday, 29 May 2023. Meanwhile cum dividend for cash market on Tuesday, 30 May 2023 and its ex-dividend on Wednesday, 31 May 2023. **Dividend payment** shall be distributed starting **Thursday, 8 June 2023.** Tax for cash dividend will be applied according to Indonesian taxation regulation.

3. 3rd Agenda:

Number of shareholders who submit questions and/or convey opinions: none.

Voting Results:

Agree	Disagree	Abstain	Total Agree Vote
2,940,538,296	26,280,321	13,338,300	2,953,876,596
or	or	or	or
98.671%	0.882%	0.448%	99.118%

Resolutions:

1. To appoint Public Accounting Firm "Tanudiredja, Wibisana, Rintis & Partner" (member firm of PricewaterhouseCoopers) and Mr. Lukmanul Arsyad as Public Accountant or other partner appointed by Public Accounting Firm "Tanudiredja, Wibisana, Rintis & Partner" to audit the Company's book for the financial year 2023.
2. To authorize the Board of Directors to determine the fee or honorarium of the public accounting firm as well as any requirement related to the appointment of such public accounting firm.
3. To authorize the Board of Commissioners to reappoint the substitute of the Public Accounting Firm in case of such appointed Public Accounting Firm is unable to perform its duties based on the capital market regulations in Indonesia.

4. 4th Agenda:

Number of shareholders who submit questions and/or convey opinions: none.

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Voting Results:

Agree	Disagree	Abstain	Total Agree Vote
2,881,925,250	78,856,955	19,374,712	2,901,299,962
or	or	or	or
96.704%	2.646%	0.650%	97.354%

Resolutions:

1. To approve the reappointment of Kevin Gerard Gluskie as a President Commissioner of the Company, for the term of office as of the closing of the Meeting up to closing of the Annual General Meeting of Shareholders of the Company for financial year 2025, to be convened in 2026.
2. To approve and accept the resignation of Doctor Lorenz Näger as a Commissioner of the Company effective as of the closing of the Meeting, accompanied by thanks for his services during his tenure in the Company, and appointed F.X. Sutijastoto to replace Doctor Lorenz Näger as a Commissioner of the Company as of the closing of the Meeting, for the remaining term of office of Doctor Lorenz Näger.
3. To approve and accept the resignation of Ramakanta Bhattacharjee as Director of the Company, effective as of the closing of the Meeting, accompanied by thanks for his services during his tenure in the Company.
4. To approve the appointment of Holger Mørch as the new Director of the Company, for the term of office as of the closing of the Meeting up to the closing of the Annual General Meeting of Shareholders of the Company for financial year 2023, to be convened in 2024.

Thus, composition of the Board of Commissioners and the Board of Directors, as of the closing of this Meeting up to closing of the Company's Annual General Meeting of Shareholders for financial year 2023, to be convened in 2024, except for Kevin Gerard Gluskie, will be ended until the closing of the Company's Annual General Meeting of Shareholders for financial year 2025 to be convened in year 2026, and David Jonathan Clarke, will be ended until the closing of the Company's Annual General Meeting of Shareholders for financial year 2024 to be convened in 2025, are as follows:

BOARD OF COMMISSIONERS

- President : Kevin Gerard
Commissioner Gluskie
- Vice President : Tedy Djuhar
Commissioner
/Independent
Commissioner
- Vice President : Simon Subrata
Commissioner
/Independent
Commissioner

BOARD OF DIRECTORS:

- President : Christian
Director Kartawijaya
- Vice : Benny Setiawan
President Santoso
Director
- Director : Hasan Imer



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|----------------------------|---------------------------|------------|-------------------------|
| - Independent Commissioner | : Franciscus Welirang | - Director | : Troy Dartojo Sopotro |
| - Commissioner | : Juan Francisco Defalque | - Director | : David Jonathan Clarke |
| - Commissioner | : René Samir Aldach | - Director | : Oey Marcos |
| - Commissioner | : F.X. Sutijastoto | - Director | : Holger Mørch |

5. To give authorization to the Board of Directors or Corporate Secretary of the Company, with the rights of substitution, to restate the resolution concerning the changes of the members of management of the Company before a Notary, and to notify such appointment to the Minister of Law and Human Rights of the Republic of Indonesia, and for such purpose to do all actions in accordance with the prevailing laws and regulations.

5. 5th Agenda:

Number of shareholders who submit questions and/or convey opinions: none.

Voting Results:

Agree	Disagree	Abstain	Total Agree Vote
2,964,955,510	1,081,907	14,119,500	2,979,075,010
or	or	or	or
99.490%	0.036%	0.474%	99.964%

Resolutions:

- To authorize the Board of Commissioners of the Company to determine the salary and other allowances of the Board of Directors of the Company for year 2023.
- Determined the total annual honorarium of the Board of Commissioners of the Company for year 2023 as the same as the total honorarium paid in year 2022 and such total annual honorarium of the Board of Commissioners shall not exceed 15% (fifteen percent) of the total remunerations of the Board of Directors.

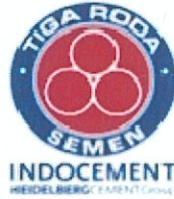
VIII. Implementation of Cash Dividend Payment

Payment Schedule of Cash Dividend:

- Cum dividend in regular market and negotiation : Friday, 26 May 2023
- Ex-dividend in regular market and negotiation : Monday, 29 May 2023
- Cum dividend in cash market : Tuesday, 30 May 2023
- Ex-dividend in cash market : Wednesday, 31 May 2023
- Recording date entitled for dividend : Tuesday, 30 May 2023
- Payment of Dividend : Thursday, 8 June 2023

Payment Procedure for the Cash Dividend:

- The shareholders who entitled for dividend are the shareholders who are recorded in the Company's List of Shareholders as of **Tuesday, 30 May 2023 at 4.00 PM Western Indonesian Time**. Dividend payments are made through bank transfer.



- b. For shareholders whom shares are recorded in the collective custody of Custodian Central Securities Depository (“KSEI”) will receive the dividend through the holders of the accounts at KSEI.
- c. For shareholders who hold script shares and request that their dividend payment shall be transferred to their bank account, kindly inform through letter with stamp duty Rp10.000 by stating the name, address, and bank account number in the name of shareholders to the Company’s Securities Administration Bureau (“BAE”) with address as follows:

PT Raya Saham Registra
Gedung Plaza Sentral, 2nd floor
Jl. Jenderal Sudirman Kav. 47-48, Jakarta 12930
Telp: 021-2525666 Fax: 021-2525028

The letter must have been received by Company’s BAE no later than Tuesday, 30 May 2023 at 4.00 PM Western Indonesian Time.

- d. The dividends to be paid are subjects to tax in accordance with the applicable tax provisions in Indonesia.
- e. For shareholders of the Company who are domestic taxpayers, both individuals and entities, the provisions in accordance with Government Regulation No. 9 of 2021 concerning Tax Treatment to Support the Ease of Doing Business and Regulation of the Minister of Finance No. 18/PMK.03/2021 concerning the Implementation of Law No. 11 of 2020 concerning Job Creation in the Field of Income Tax, Value Added Tax and Sales Tax on Luxury Goods, as well as General Provisions and Tax Procedures, the Final Dividend is not deducted from Income Tax (PPH) for:
 - i) Domestic Individual Taxpayer provided that the Final Dividend must be invested in the territory of the Republic of Indonesia within a certain period of time. If the Individual Taxpayer does not meet these requirements, then the Income Tax (PPH) payable on the Final Dividend must be paid by the domestic Individual Taxpayer himself as regulated in Article 40 of the Regulation of the Minister of Finance No. 18/PMK.03/2021.
 - ii) Domestic Corporate Taxpayer.
- f. For shareholders of the Company who are foreign taxpayers, whose countries have a Double Tax Avoidance Agreement (P3B) with the Republic of Indonesia and request that their tax applications be adjusted to these provisions, please send/submit original of Certificate of Domicile (“COD”) in the form of (1) Original DGT Form and/or COD issued by the authorized official in their country to KSEI’s account holders; or (2) Receipt of Submission of DGT Form based on the prevailing taxation provisions in the Republic of Indonesia, complete with a copy of the DGT Form and/or COD to KSEI if the document will be used for several companies in Indonesia. The conditions for submitting COD Forms are as follows:
 - i) For shareholders who hold script shares, the original COD shall be sent to BAE at the latest **Tuesday, 30 May 2023**;
 - ii) For scriptless shareholders, the original COD is sent to KSEI’s account holders according to KSEI regulations **before Tuesday, 6 June 2023 at 12.00 AM Western Indonesian Time**;
 - iii) KSEI account holders are required to submit COD Receipts from DJP Online, **no later than Tuesday, 6 June 2023** at 4.00 PM Western Indonesian Time in accordance with KSEI regulations. If until the deadline specified by KSEI

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Online COD and DJP Receipts have not yet been received, the dividend paid will be subject to withholding tax of 20%.

Jakarta, 19 May 2023
PT Indocement Tunggal Prakarsa Tbk.
Board of Directors